

# Creating business value from data and analytics in the process industry



## BUSINESS IMPACT

- A prioritization of different areas where the group's data assets together with analytical capabilities could create business value, for example by reducing costs or increasing uptime
- Supporting the client's digitalization program
- Structure for data governance and data management

## PROBLEM

- The client – a Swedish energy producer and distributor – was facing increased competition from companies with disruptive business models and new technologies
- The client's data assets were not being fully used
- The company culture which was not sufficiently data-driven in its decision-making



## SOLUTION

- Analyzing in which areas and business units the greatest values could be created from the use of data and analytics
- Implementation of an iterative and agile process to test hypotheses and generate quick and measurable gains
- Execution of several pilot projects in order to test new analytical tools and gain insight into the demands and requirements these solutions put on the organization

